

|  |              |                   |                 |                  |                   |                     |                  |                   |                |              |
|--|--------------|-------------------|-----------------|------------------|-------------------|---------------------|------------------|-------------------|----------------|--------------|
| <b>TEHAMA COUNTY</b>                           |              |                   |                 |                  |                   |                     |                  |                   |                |              |
| <b>INVESTMENT LISTING</b>                      |              |                   |                 |                  |                   |                     |                  |                   |                |              |
| <b>As of: MAY 31, 2020</b>                     |              |                   |                 |                  |                   |                     |                  |                   |                |              |
|  |              |                   |                 |                  |                   |                     |                  |                   |                |              |
|  |              |                   | <b>Maturity</b> |                  |                   |                     |                  | <b>UNREALIZED</b> | <b>S&amp;P</b> | <b>MOODY</b> |
| <b>ASSET NAME</b>                              | <b>CUSIP</b> | <b>Issue Date</b> | <b>Date</b>     | <b>PAR VALUE</b> | <b>BOOK VALUE</b> | <b>MARKET VALUE</b> | <b>GAIN/LOSS</b> | <b>RATING</b>     | <b>RATING</b>  |              |
| <b>CORPORATE OBLIGATIONS (MANAGED BY PFM):</b> |              |                   |                 |                  |                   |                     |                  |                   |                |              |
| MORGAN STANLEY 5.750% 1/25/21                  | 61747WAF6    | 01/25/2011        | 01/25/2021      | 390,000.00       | 398,229.27        | 402,889.50          | 4,660.23         | BBB+              | A3             |              |
| GOLDMAN SACHS GROUP 2.875% 2/25/21             | 38143U8F1    | 02/25/2016        | 02/25/2021      | 495,000.00       | 498,714.19        | 501,613.20          | 2,899.01         | BBB+              | A3             |              |
| UNITED PARCEL 2.050% 4/01/21                   | 911312BP0    | 11/14/2017        | 04/01/2021      | 800,000.00       | 799,668.62        | 809,672.00          | 10,003.38        | A-                | A2             |              |
| GOLDMAN SACHS 2.625% 4/25/21                   | 38141GVU5    | 04/25/2016        | 04/25/2021      | 995,000.00       | 995,966.79        | 1,011,228.45        | 15,261.66        | BBB+              | A3             |              |
| STATE STREET CORP 1.950% 5/19/21               | 857477AV5    | 05/19/2016        | 05/19/2021      | 190,000.00       | 188,443.07        | 192,990.60          | 4,547.53         | A                 | A1             |              |
| CHARLES SCHWAB CORP 3.250% 5/21/21             | 808513AW5    | 05/22/2018        | 05/21/2021      | 215,000.00       | 214,997.91        | 220,321.25          | 5,323.34         | A-                | A3             |              |
| GM FINANCIAL 3.180% 6/21/21                    | 36256GAD1    | 09/26/2018        | 06/21/2021      | 128,692.40       | 128,688.49        | 129,454.26          | 765.77           | AAA               | AAA            |              |
| AMERICAN HONDA MTN 3.375% 12/10/21             | 02665WCP4    | 10/10/2018        | 12/10/2021      | 625,000.00       | 624,855.57        | 644,368.75          | 19,513.18        | A-                | A3             |              |
| FORD CREDIT AUTO 3.190% 12/15/21               | 34531LAD2    | 09/21/2018        | 12/15/2021      | 267,635.56       | 267,624.80        | 269,324.34          | 1,699.54         | A                 | A2             |              |
| NATIONAL RURAL MTN 1.750% 1/21/22              | 63743HET5    | 02/05/2020        | 01/21/2022      | 500,000.00       | 502,314.12        | 511,735.00          | 9,420.88         | A                 | A2             |              |
| JPMORGAN CHASE CO 4.500% 1/24/22               | 46625HJD3    | 01/23/2012        | 01/24/2022      | 1,190,000.00     | 1,219,717.55      | 1,264,898.60        | 45,181.05        | A                 | A2             |              |
| BANK OF NY MTN 2.600% 2/07/22                  | 06406RAA5    | 02/07/2017        | 02/07/2022      | 685,000.00       | 687,675.82        | 707,961.20          | 20,285.38        | A-                | A2             |              |
| AMERICAN EXPRESS MTN 2.700% 3/03/22            | 0258M0EG0    | 03/03/2017        | 03/03/2022      | 115,000.00       | 115,619.66        | 118,937.60          | 3,317.94         | A-                | A2             |              |
| UNILEVER CAPITAL 3.000% 3/07/22                | 904764BF3    | 09/07/2018        | 03/07/2022      | 310,000.00       | 309,243.34        | 324,123.60          | 14,880.26        | A+                | A1             |              |
| BMW VEHICLE LEASE 3.360% 3/21/22               | 05586CAD6    | 10/17/2018        | 03/21/2022      | 180,000.00       | 179,999.16        | 183,146.40          | 3,147.24         | AAA               | AAA            |              |
| BB T CORPORATION MTN 2.750% 4/01/22            | 05531FAX1    | 03/21/2017        | 04/01/2022      | 890,000.00       | 889,409.14        | 919,040.70          | 29,631.56        | A-                | A3             |              |
| ORACLE CORP 2.500% 5/15/22                     | 68389XBB0    | 05/05/2015        | 05/15/2022      | 325,000.00       | 325,330.63        | 336,316.50          | 10,985.87        | A                 | A3             |              |
| QUALCOMM INC 3.000% 5/20/22                    | 747525AE3    | 05/20/2015        | 05/20/2022      | 530,000.00       | 534,710.79        | 556,097.20          | 21,386.41        | A-                | A2             |              |
| BLACKROCK INC 3.375% 6/01/22                   | 09247XAJ0    | 05/25/2012        | 06/01/2022      | 790,000.00       | 798,440.93        | 836,657.40          | 38,216.47        | AA-               | AA3            |              |
| CITIGROUP INC 4.050% 7/30/22                   | 172967GK1    | 02/08/2013        | 07/30/2022      | 470,000.00       | 480,671.69        | 496,719.50          | 16,047.81        | BBB               | BAA2           |              |
| AMERICAN EXPRESS CO 2.500% 8/01/22             | 025816BM0    | 08/01/2017        | 08/01/2022      | 600,000.00       | 585,091.14        | 622,632.00          | 37,540.86        | BBB+              | A3             |              |
| AMERICAN HONDA MTN 2.600% 11/16/22             | 02665WCA7    | 11/16/2017        | 11/16/2022      | 375,000.00       | 375,473.15        | 386,662.50          | 11,189.35        | A-                | A3             |              |
| AMAZON COM INC 2.500% 11/29/22                 | 023135AJ5    | 11/29/2012        | 11/29/2022      | 500,000.00       | 493,078.06        | 524,005.00          | 30,926.94        | AA-               | A2             |              |
| INTEL CORP 2.700% 12/15/22                     | 458140AM2    | 12/11/2012        | 12/15/2022      | 1,015,000.00     | 1,003,459.87      | 1,071,393.40        | 67,933.53        | A+                | A1             |              |
| JOHN DEERE MTN 2.700% 1/06/23                  | 24422EUA5    | 01/08/2018        | 01/06/2023      | 675,000.00       | 667,821.26        | 710,316.00          | 42,494.74        | A                 | A2             |              |
| ALLY AUTO 3.000% 1/17/23                       | 02007JAC1    | 06/27/2018        | 01/17/2023      | 759,328.08       | 759,298.15        | 769,692.91          | 10,394.76        | AAA               | AAA            |              |
| MERCEDES BENZ AUTO 3.030% 1/17/23              | 58772RAD6    | 07/25/2018        | 01/17/2023      | 145,300.14       | 145,296.86        | 147,883.58          | 2,586.72         | AAA               | AAA            |              |
| CHARLES SCHWAB CORP 2.650% 1/25/23             | 808513AT2    | 12/07/2017        | 01/25/2023      | 500,000.00       | 489,446.85        | 526,180.00          | 36,733.15        | A                 | A2             |              |
| ADOBE INC 1.700% 2/01/23                       | 00724PAA7    | 02/03/2020        | 02/01/2023      | 115,000.00       | 114,859.59        | 118,844.45          | 3,984.86         | A                 | A2             |              |
| IBM CREDIT CORP 3.000% 2/06/23                 | 44932HAH6    | 02/06/2018        | 02/06/2023      | 470,000.00       | 470,290.40        | 500,352.60          | 30,062.20        | A                 | A2             |              |
| CITIGROUP INC 3.375% 3/01/23                   | 172967GL9    | 02/20/2013        | 03/01/2023      | 370,000.00       | 370,411.79        | 389,968.90          | 19,557.11        | BBB+              | A3             |              |
| BURLINGTN NORTH 3.000% 3/15/23                 | 12189LAM3    | 03/12/2013        | 03/15/2023      | 355,000.00       | 353,189.82        | 375,004.25          | 21,814.43        | A+                | A3             |              |
| BANK OF AMERICA CORP 2.881% 4/24/23            | 06051GGK9    | 04/24/2017        | 04/24/2023      | 1,100,000.00     | 1,082,031.58      | 1,135,497.00        | 53,465.42        | A-                | A2             |              |
| PEPSICO INC 0.750% 5/01/23                     | 713448EY0    | 05/01/2020        | 05/01/2023      | 100,000.00       | 99,807.61         | 100,865.00          | 1,057.39         | A+                | A1             |              |
| WASTE MANAGEMENT INC 2.400% 5/15/23            | 94106LBD0    | 05/16/2016        | 05/15/2023      | 625,000.00       | 632,450.23        | 658,587.50          | 26,137.27        | A-                | BAA1           |              |
| GM FINANCIAL 3.020% 5/16/23                    | 36255JAD6    | 07/18/2018        | 05/16/2023      | 271,734.06       | 271,695.28        | 277,277.43          | 5,582.15         | AAA               | AAA            |              |
| CARMAX AUTO OWNER 3.130% 6/15/23               | 14313FAD1    | 07/25/2018        | 06/15/2023      | 120,000.00       | 119,989.84        | 122,534.40          | 2,544.56         | AAA               | N/A            |              |
| UNITEDHEALTH GROUP 3.500% 6/15/23              | 91324PDJ8    | 06/19/2018        | 06/15/2023      | 365,000.00       | 381,771.38        | 396,171.00          | 14,399.62        | A+                | A3             |              |
| AMERICAN EXPRESS CO 3.700% 8/03/23             | 025816BW8    | 08/03/2018        | 08/03/2023      | 375,000.00       | 391,615.64        | 404,298.75          | 12,683.11        | BBB+              | A3             |              |

|                                     |           |            |            |               |               |               |              |         |         |
|-------------------------------------|-----------|------------|------------|---------------|---------------|---------------|--------------|---------|---------|
| PACCAR FINANCIAL MTN 3.400% 8/09/23 | 69371RP59 | 08/09/2018 | 08/09/2023 | 260,000.00    | 270,185.09    | 278,088.20    | 7,903.11     | A+      | A1      |
| TOYOTA AUTO 2.570% 8/15/23          | 89239JAD6 | 05/08/2019 | 08/15/2023 | 495,000.00    | 494,940.79    | 507,162.15    | 12,221.36    | A       | A2      |
| CISCO SYSTEMS INC 2.200% 9/20/23    | 17275RBH4 | 09/20/2016 | 09/20/2023 | 510,000.00    | 502,967.44    | 542,181.00    | 39,213.56    | AA-     | A1      |
| FORD CREDIT AUTO 2.230% 10/15/23    | 34532DAD9 | 06/21/2019 | 10/15/2023 | 350,000.00    | 351,927.11    | 358,214.50    | 6,287.39     | AAA     | N/A     |
| ABBOTT LABORATORIES 3.400% 11/30/23 | 002824BE9 | 11/22/2016 | 11/30/2023 | 275,000.00    | 280,431.91    | 301,180.00    | 20,748.09    | A-      | A3      |
| FIFTH THIRD AUTO 2.640% 12/15/23    | 31680YAD9 | 05/08/2019 | 12/15/2023 | 355,000.00    | 354,940.06    | 363,747.20    | 8,807.14     | AAA     | AAA     |
| TOYOTA MOTOR MTN 3.350% 1/08/24     | 89236TFS9 | 01/08/2019 | 01/08/2024 | 1,325,000.00  | 1,356,075.88  | 1,424,255.75  | 68,179.87    | A+      | A1      |
| COMCAST CORP 3.000% 2/01/24         | 20030NBX8 | 01/10/2017 | 02/01/2024 | 390,000.00    | 403,056.82    | 419,718.00    | 16,661.18    | A-      | A3      |
| MICROSOFT CORP 2.875% 2/06/24       | 594918BX1 | 02/06/2017 | 02/06/2024 | 810,000.00    | 857,005.17    | 877,464.90    | 20,459.73    | AAA     | AAA     |
| IBM CORP 3.625% 2/12/24             | 459200HU8 | 02/12/2014 | 02/12/2024 | 545,000.00    | 572,013.51    | 600,639.05    | 28,625.54    | A       | A2      |
| JOHN DEERE MTN 2.600% 3/07/24       | 24422EUX5 | 06/07/2019 | 03/07/2024 | 200,000.00    | 199,728.96    | 212,790.00    | 13,061.04    | A       | A2      |
| PFIZER INC 2.950% 3/15/24           | 717081ES8 | 03/11/2019 | 03/15/2024 | 1,000,000.00  | 1,007,649.50  | 1,098,930.00  | 91,280.50    | AA-     | A1      |
| MORGAN STANLEY MTN 3.875% 4/29/24   | 61746BDQ6 | 04/28/2014 | 04/29/2024 | 1,000,000.00  | 1,047,979.82  | 1,094,790.00  | 46,810.18    | BBB+    | A3      |
| CITIGROUP INC 1.678% 5/15/24        | 172967MR9 | 05/14/2020 | 05/15/2024 | 485,000.00    | 485,000.00    | 488,947.90    | 3,947.90     | BBB+    | A3      |
| CATERPILLAR FINL MTN 2.850% 5/17/24 | 14913Q2V0 | 05/17/2019 | 05/17/2024 | 1,080,000.00  | 1,100,832.04  | 1,168,981.20  | 68,149.16    | A       | A3      |
| WASTE MANAGEMENT INC 2.950% 6/15/24 | 94106LBF5 | 05/22/2019 | 06/15/2024 | 300,000.00    | 307,074.38    | 320,496.00    | 13,421.62    | A-      | BAA1    |
| US BANCORP MTN 2.400% 7/30/24       | 91159HHX1 | 07/29/2019 | 07/30/2024 | 500,000.00    | 499,629.37    | 529,235.00    | 29,605.63    | A+      | A1      |
| PACCAR FINANCIAL MTN 2.150% 8/15/24 | 69371RQ25 | 08/15/2019 | 08/15/2024 | 450,000.00    | 450,500.48    | 468,324.00    | 17,823.52    | A+      | A1      |
| BANK OF MTN 4.200% 8/26/24          | 06051GFH7 | 08/26/2014 | 08/26/2024 | 645,000.00    | 689,418.67    | 711,654.30    | 22,235.63    | BBB+    | BAA1    |
| WALT DISNEY COMPANY 1.750% 8/30/24  | 254687FK7 | 09/06/2019 | 08/30/2024 | 850,000.00    | 847,044.58    | 875,143.00    | 28,098.42    | A-      | A2      |
| BANK OF NY MTN 2.100% 10/24/24      | 06406RAL1 | 10/24/2019 | 10/24/2024 | 200,000.00    | 200,816.45    | 209,072.00    | 8,255.55     | A       | A2      |
| PNC FINANCIAL 2.200% 11/01/24       | 693475AY1 | 11/01/2019 | 11/01/2024 | 500,000.00    | 499,853.68    | 524,115.00    | 24,261.32    | A-      | A3      |
| US BANK NA MTN 2.050% 1/21/25       | 90331HPL1 | 01/21/2020 | 01/21/2025 | 600,000.00    | 614,618.27    | 627,774.00    | 13,155.73    | AA-     | A1      |
| TOYOTA MOTOR MTN 1.800% 2/13/25     | 89236TGT6 | 02/13/2020 | 02/13/2025 | 290,000.00    | 292,823.44    | 296,690.30    | 3,866.86     | A+      | A1      |
| NOVARTIS CAPITAL 1.750% 2/14/25     | 66989HAP3 | 02/14/2020 | 02/14/2025 | 995,000.00    | 996,981.85    | 1,040,282.45  | 43,300.60    | AA-     | A1      |
| VERIZON 3.376% 2/15/25              | 92343VEN0 | 08/16/2017 | 02/15/2025 | 930,000.00    | 994,794.37    | 1,029,575.10  | 34,780.73    | BBB+    | BAA1    |
| MASTERCARD INC 2.000% 3/03/25       | 57636QAN4 | 12/03/2019 | 03/03/2025 | 535,000.00    | 554,302.92    | 565,388.00    | 11,085.08    | A+      | A1      |
| CHEVRON CORP NEW SR 1.554% 5/11/25  | 166764BW9 | 05/11/2020 | 05/11/2025 | 500,000.00    | 502,456.47    | 513,355.00    | 10,898.53    | AA      | AA2     |
|                                     |           |            | 22.68%     | 35,302,690.24 | 35,702,449.07 | 37,123,856.72 | 1,421,407.65 |         |         |
| <b>CERTIFICATES OF DEPOSIT:</b>     |           |            |            |               |               |               |              |         |         |
| BMO HARRIS BK C D 2.800% 6/01/20    | 05581WXZ3 | 05/31/2018 | 06/01/2020 | 245,000.00    | 245,000.00    | 245,053.90    | 53.90        | NR/FDIC | NR/FDIC |
| FIRST BUSINESS C D 1.750% 6/11/20   | 31938QL93 | 06/11/2015 | 06/11/2020 | 248,000.00    | 248,000.00    | 248,146.32    | 146.32       | NR/FDIC | NR/FDIC |
| COMENITY CAP BK C D 2.000% 6/15/20  | 20033AKX3 | 06/15/2015 | 06/15/2020 | 248,000.00    | 248,000.00    | 248,215.76    | 215.76       | NR/FDIC | NR/FDIC |
| BANKUNITED A C D 1.700% 6/18/20     | 066519LN7 | 12/18/2019 | 06/18/2020 | 245,000.00    | 245,000.00    | 245,215.60    | 215.60       | NR/FDIC | NR/FDIC |
| BMW BANK C D                        | 05580ACB8 | 06/26/2015 | 06/26/2020 | 248,000.00    | 248,000.00    | 248,384.40    | 384.40       | NR/FDIC | NR/FDIC |
| INST SAV C D 2.050% 7/31/20         | 45780PAL9 | 07/31/2015 | 07/31/2020 | 245,000.00    | 245,000.00    | 245,896.70    | 896.70       | NR/FDIC | NR/FDIC |
| LUANA SAVINGS C D 1.250% 9/11/20    | 549103VA4 | 05/13/2016 | 09/11/2020 | 245,000.00    | 245,000.00    | 246,080.45    | 1,080.45     | NR/FDIC | NR/FDIC |
| CD ENERBANK USA C D 1.900% 9/21/20  | 29266NR25 | 09/21/2015 | 09/21/2020 | 245,000.00    | 245,000.00    | 246,367.10    | 1,367.10     | NR/FDIC | NR/FDIC |
| MERRICK BK SOUTH C D 1.800% 9/30/20 | 59013JJP5 | 09/30/2015 | 09/30/2020 | 245,000.00    | 245,000.00    | 246,754.20    | 1,754.20     | NR/FDIC | NR/FDIC |
| BUSINESS BANK C D 1.550% 10/19/20   | 12325EGZ9 | 10/19/2015 | 10/19/2020 | 245,000.00    | 245,000.00    | 246,369.55    | 1,369.55     | NR/FDIC | NR/FDIC |
| TOWNE BANK C D 2.650% 10/30/20      | 89214PBM0 | 04/30/2018 | 10/30/2020 | 245,000.00    | 245,000.00    | 247,646.00    | 2,646.00     | NR/FDIC | NR/FDIC |
| UNITY BANK C D 1.650% 10/30/20      | 91330ABC0 | 10/30/2015 | 10/30/2020 | 245,000.00    | 245,000.00    | 247,202.55    | 2,202.55     | NR/FDIC | NR/FDIC |
| BANK GEORGETOWN C D 1.700% 11/06/20 | 06424XBY7 | 11/06/2015 | 11/06/2020 | 245,000.00    | 245,000.00    | 246,724.80    | 1,724.80     | NR/FDIC | NR/FDIC |
| MORGAN STANLEY C D 2.150% 12/21/20  | 61747MD73 | 12/21/2017 | 12/21/2020 | 245,000.00    | 245,000.00    | 247,785.65    | 2,785.65     | NR/FDIC | NR/FDIC |
| MARLIN BUSINESS C D 1.800% 1/22/21  | 57116ALB2 | 01/22/2016 | 01/22/2021 | 245,000.00    | 245,000.00    | 248,444.70    | 3,444.70     | NR/FDIC | NR/FDIC |
| SUSSEXBANK C D 1.650% 1/28/21       | 86933DAN2 | 01/28/2016 | 01/28/2021 | 246,000.00    | 246,000.00    | 249,035.64    | 3,035.64     | NR/FDIC | NR/FDIC |

|                      |        |          |           |            |            |            |            |            |           |         |         |
|----------------------|--------|----------|-----------|------------|------------|------------|------------|------------|-----------|---------|---------|
| WILLAMETTE C D       | 1.750% | 1/28/21  | 969294BW6 | 01/28/2016 | 01/28/2021 | 245,000.00 | 245,000.00 | 248,449.60 | 3,449.60  | NR/FDIC | NR/FDIC |
| WESTERN STATE C D    | 1.650% | 2/19/21  | 95960NJJ7 | 02/19/2016 | 02/19/2021 | 245,000.00 | 245,000.00 | 248,488.80 | 3,488.80  | NR/FDIC | NR/FDIC |
| KEESLER FED CR C D   | 3.000% | 2/26/21  | 49254FAN6 | 02/28/2019 | 02/26/2021 | 245,000.00 | 245,000.00 | 250,216.05 | 5,216.05  | NR/FDIC | NR/FDIC |
| BANC CALIF NA C D    | 0.750% | 3/18/21  | 05961SNG5 | 03/18/2020 | 03/18/2021 | 245,000.00 | 245,000.00 | 246,185.80 | 1,185.80  | NR/FDIC | NR/FDIC |
| MERCANTIL C D        | 1.600% | 5/13/21  | 58733ACR8 | 05/13/2016 | 05/13/2021 | 245,000.00 | 245,000.00 | 248,589.25 | 3,589.25  | NR/FDIC | NR/FDIC |
| BANK NEW ENG C D     | 1.500% | 5/28/21  | 063847AD9 | 05/31/2016 | 05/28/2021 | 245,000.00 | 245,000.00 | 248,488.80 | 3,488.80  | NR/FDIC | NR/FDIC |
| IBERIA BANK C D      | 2.900% | 5/28/21  | 45083AHX3 | 05/31/2018 | 05/28/2021 | 245,000.00 | 245,000.00 | 251,683.60 | 6,683.60  | NR/FDIC | NR/FDIC |
| UBS BANK USA C D     | 1.650% | 6/07/21  | 90348JAR1 | 06/07/2016 | 06/07/2021 | 245,000.00 | 245,000.00 | 248,567.20 | 3,567.20  | NR/FDIC | NR/FDIC |
| WORLDS FOREMOST C D  | 1.700% | 6/09/21  | 981571CQ3 | 06/09/2016 | 06/09/2021 | 200,000.00 | 200,000.00 | 202,926.00 | 2,926.00  | NR/FDIC | NR/FDIC |
| CELTIC BANK C D      | 1.500% | 6/15/21  | 15118RLA3 | 06/15/2016 | 06/15/2021 | 245,000.00 | 245,000.00 | 248,643.15 | 3,643.15  | NR/FDIC | NR/FDIC |
| COMMUNITY BANK C D   | 1.550% | 6/15/21  | 203507BA5 | 06/15/2016 | 06/15/2021 | 245,000.00 | 245,000.00 | 248,643.15 | 3,643.15  | NR/FDIC | NR/FDIC |
| ISABELLA BANK T C D  | 1.500% | 6/16/21  | 464209CH6 | 06/16/2016 | 06/16/2021 | 245,000.00 | 245,000.00 | 248,652.95 | 3,652.95  | NR/FDIC | NR/FDIC |
| WELLS FARGO BANK C D | 1.750% | 6/17/21  | 9497485W3 | 06/17/2016 | 06/17/2021 | 245,000.00 | 245,000.00 | 248,657.85 | 3,657.85  | NR/FDIC | NR/FDIC |
| FIRST TECHNOLOGY C D | 1.750% | 6/30/21  | 33715LAD2 | 06/30/2016 | 06/30/2021 | 245,000.00 | 245,000.00 | 248,775.45 | 3,775.45  | NR/FDIC | NR/FDIC |
| STEARNS COUNTY C D   | 1.700% | 7/20/21  | 857894E70 | 12/20/2019 | 07/20/2021 | 240,000.00 | 240,000.00 | 244,154.40 | 4,154.40  | NR/FDIC | NR/FDIC |
| MEDALLION BANK C D   | 1.400% | 7/26/21  | 58403B4S2 | 07/25/2016 | 07/26/2021 | 245,000.00 | 245,000.00 | 248,591.70 | 3,591.70  | NR/FDIC | NR/FDIC |
| BENEFICIAL BANK C D  | 1.500% | 9/13/21  | 08173QBR6 | 09/12/2016 | 09/13/2021 | 245,000.00 | 245,000.00 | 249,047.40 | 4,047.40  | NR/FDIC | NR/FDIC |
| SAUK VALLEY C D      | 1.450% | 11/08/21 | 804375DK6 | 11/08/2016 | 11/08/2021 | 245,000.00 | 245,000.00 | 249,427.15 | 4,427.15  | NR/FDIC | NR/FDIC |
| MY SAFRA BANK C D    | 2.250% | 1/12/22  | 55406JBD3 | 01/12/2018 | 01/12/2022 | 245,000.00 | 245,000.00 | 253,070.30 | 8,070.30  | NR/FDIC | NR/FDIC |
| FARMERS C D          | 2.050% | 1/18/22  | 30781TBD9 | 01/18/2017 | 01/18/2022 | 245,000.00 | 245,000.00 | 252,347.55 | 7,347.55  | NR/FDIC | NR/FDIC |
| PEOPLES UTD BK C D   | 2.050% | 1/18/22  | 71270QQJ8 | 01/18/2017 | 01/18/2022 | 245,000.00 | 245,000.00 | 252,347.55 | 7,347.55  | NR/FDIC | NR/FDIC |
| ALLY BK MIDVALE C D  | 2.850% | 2/07/22  | 02007GHK2 | 02/07/2019 | 02/07/2022 | 245,000.00 | 245,000.00 | 255,895.15 | 10,895.15 | NR/FDIC | NR/FDIC |
| PARTNERS BANK OF C D | 2.000% | 2/28/22  | 70212YAY8 | 08/30/2017 | 02/28/2022 | 245,000.00 | 245,000.00 | 252,648.90 | 7,648.90  | NR/FDIC | NR/FDIC |
| CAPITAL ONE C D      | 2.300% | 3/01/22  | 140420Y53 | 03/01/2017 | 03/01/2022 | 247,000.00 | 247,000.00 | 256,025.38 | 9,025.38  | NR/FDIC | NR/FDIC |
| CHARTER BANK-EAU C D | 2.000% | 3/04/22  | 16116PHV6 | 08/04/2017 | 03/04/2022 | 245,000.00 | 245,000.00 | 252,658.70 | 7,658.70  | NR/FDIC | NR/FDIC |
| GOLDMAN SACHS C D    | 2.300% | 3/08/22  | 38148PGX9 | 03/08/2017 | 03/08/2022 | 245,000.00 | 245,000.00 | 254,045.40 | 9,045.40  | NR/FDIC | NR/FDIC |
| BELMONT SAVING C D   | 2.150% | 3/21/22  | 080515BV0 | 03/20/2017 | 03/21/2022 | 245,000.00 | 245,000.00 | 253,552.95 | 8,552.95  | NR/FDIC | NR/FDIC |
| THIRD FED SVGS C D   | 2.250% | 3/21/22  | 88413QBX5 | 12/21/2017 | 03/21/2022 | 245,000.00 | 245,000.00 | 253,969.45 | 8,969.45  | NR/FDIC | NR/FDIC |
| PRIVATEBANK C D      | 2.200% | 3/30/22  | 74267GVT1 | 03/30/2017 | 03/30/2022 | 248,000.00 | 248,000.00 | 256,997.44 | 8,997.44  | NR/FDIC | NR/FDIC |
| MUTUALONE BK FRA C D | 2.100% | 4/13/22  | 62847HAR0 | 04/13/2017 | 04/13/2022 | 245,000.00 | 245,000.00 | 253,592.15 | 8,592.15  | NR/FDIC | NR/FDIC |
| BANK C D             | 2.200% | 6/01/22  | 06251AQ52 | 06/01/2017 | 06/01/2022 | 245,000.00 | 245,000.00 | 254,618.70 | 9,618.70  | NR/FDIC | NR/FDIC |
| MERCANTILE BANK C D  | 2.100% | 6/07/22  | 58740XZH6 | 06/07/2017 | 06/07/2022 | 245,000.00 | 245,000.00 | 254,189.95 | 9,189.95  | NR/FDIC | NR/FDIC |
| ALLEGIANCE BNK C D   | 3.100% | 6/13/22  | 01748DBE5 | 06/13/2018 | 06/13/2022 | 245,000.00 | 245,000.00 | 259,239.40 | 14,239.40 | NR/FDIC | NR/FDIC |
| SALLIE MAE BANK C D  | 2.350% | 6/21/22  | 795450A70 | 06/21/2017 | 06/21/2022 | 245,000.00 | 245,000.00 | 255,593.80 | 10,593.80 | NR/FDIC | NR/FDIC |
| FIRST BANK OF HI C D | 2.050% | 6/28/22  | 319141GP6 | 06/28/2017 | 06/28/2022 | 245,000.00 | 245,000.00 | 254,150.75 | 9,150.75  | NR/FDIC | NR/FDIC |
| AMERICAN EAGLE C D   | 2.100% | 6/30/22  | 02554BCS8 | 06/30/2017 | 06/30/2022 | 245,000.00 | 245,000.00 | 254,425.15 | 9,425.15  | NR/FDIC | NR/FDIC |
| STERLING BANK C D    | 2.450% | 7/11/22  | 85916VDB8 | 06/10/2019 | 07/11/2022 | 245,000.00 | 245,000.00 | 256,348.40 | 11,348.40 | NR/FDIC | NR/FDIC |
| FIRST PREMIER C D    | 2.050% | 8/22/22  | 33610RQY2 | 08/21/2017 | 08/22/2022 | 245,000.00 | 245,000.00 | 254,682.40 | 9,682.40  | NR/FDIC | NR/FDIC |
| CAPITAL ONE NATL C D | 2.350% | 8/23/22  | 14042RHM6 | 08/23/2017 | 08/23/2022 | 245,000.00 | 245,000.00 | 256,331.25 | 11,331.25 | NR/FDIC | NR/FDIC |
| AMERICAN EXPRESS C D | 2.400% | 8/29/22  | 02587CFU9 | 08/29/2017 | 08/29/2022 | 245,000.00 | 245,000.00 | 255,880.45 | 10,880.45 | NR/FDIC | NR/FDIC |
| JACKSON CNTY BK C D  | 2.050% | 8/31/22  | 466682AQ4 | 08/31/2017 | 08/31/2022 | 245,000.00 | 245,000.00 | 254,768.15 | 9,768.15  | NR/FDIC | NR/FDIC |
| FIRSTBANK PR C D     | 2.250% | 9/01/22  | 33767A4T5 | 08/24/2017 | 09/01/2022 | 245,000.00 | 245,000.00 | 255,863.30 | 10,863.30 | NR/FDIC | NR/FDIC |
| INDUSTRIAL COML C D  | 2.300% | 9/20/22  | 45581EAK7 | 09/20/2017 | 09/20/2022 | 245,000.00 | 245,000.00 | 256,350.85 | 11,350.85 | NR/FDIC | NR/FDIC |
| MOUNTAIN AMER C D    | 2.300% | 10/12/22 | 62384RAB2 | 10/12/2017 | 10/12/2022 | 245,000.00 | 245,000.00 | 256,590.95 | 11,590.95 | NR/FDIC | NR/FDIC |
| SYNCHRONY BANK C D   | 2.350% | 10/13/22 | 87165FRW6 | 10/13/2017 | 10/13/2022 | 245,000.00 | 245,000.00 | 256,911.90 | 11,911.90 | NR/FDIC | NR/FDIC |
| NORTHFIELD BANK C D  | 2.150% | 10/25/22 | 66612ABX5 | 10/25/2017 | 10/25/2022 | 245,000.00 | 245,000.00 | 255,868.20 | 10,868.20 | NR/FDIC | NR/FDIC |

|                                     |           |            |            |               |               |               |             |         |         |
|-------------------------------------|-----------|------------|------------|---------------|---------------|---------------|-------------|---------|---------|
| BARCLAYS BNK DE C D 2.350% 11/08/22 | 06740KLP0 | 11/08/2017 | 11/08/2022 | 245,000.00    | 245,000.00    | 257,201.00    | 12,201.00   | NR/FDIC | NR/FDIC |
| SIGNATURE BANK C D 2.150% 11/08/22  | 82669VBY6 | 11/08/2017 | 11/08/2022 | 245,000.00    | 245,000.00    | 256,005.40    | 11,005.40   | NR/FDIC | NR/FDIC |
| JEFFERSON FIN C D 2.450% 11/10/22   | 474067AF2 | 11/10/2017 | 11/10/2022 | 245,000.00    | 245,000.00    | 257,823.30    | 12,823.30   | NR/FDIC | NR/FDIC |
| TIAA FSB C D 2.200% 11/22/22        | 87270LAY9 | 11/21/2017 | 11/22/2022 | 245,000.00    | 245,000.00    | 256,443.95    | 11,443.95   | NR/FDIC | NR/FDIC |
| FOCUS BANK C D 2.200% 11/24/22      | 34415LAP6 | 11/24/2017 | 11/24/2022 | 245,000.00    | 245,000.00    | 256,463.55    | 11,463.55   | NR/FDIC | NR/FDIC |
| COMMUNITY CR UN C D 2.200% 11/29/22 | 20369AAD2 | 11/29/2017 | 11/29/2022 | 245,000.00    | 245,000.00    | 256,512.55    | 11,512.55   | NR/FDIC | NR/FDIC |
| COMMERCIAL BANK C D 2.400% 1/26/23  | 201282HR4 | 01/26/2018 | 01/26/2023 | 245,000.00    | 245,000.00    | 258,332.90    | 13,332.90   | NR/FDIC | NR/FDIC |
| JEFFERSON BANK C D 2.750% 3/07/23   | 472382AM2 | 03/07/2018 | 03/07/2023 | 245,000.00    | 245,000.00    | 261,143.05    | 16,143.05   | NR/FDIC | NR/FDIC |
| COMMERCIAL ST C D 2.700% 3/13/23    | 20239PAF2 | 03/12/2018 | 03/13/2023 | 245,000.00    | 245,000.00    | 260,900.50    | 15,900.50   | NR/FDIC | NR/FDIC |
| INTERAUDI BK C D 2.750% 3/28/23     | 45842PAP6 | 03/28/2018 | 03/28/2023 | 245,000.00    | 245,000.00    | 261,410.10    | 16,410.10   | NR/FDIC | NR/FDIC |
| CITIBANK NA C D 2.850% 3/29/23      | 17312QH69 | 03/29/2018 | 03/29/2023 | 245,000.00    | 245,000.00    | 262,137.75    | 17,137.75   | NR/FDIC | NR/FDIC |
| FIRST SOURCE C D 2.850% 4/11/23     | 33646CJP0 | 04/11/2018 | 04/11/2023 | 245,000.00    | 245,000.00    | 262,297.00    | 17,297.00   | NR/FDIC | NR/FDIC |
| DOLLAR BK FED C D 2.850% 4/13/23    | 25665QAY1 | 04/13/2018 | 04/13/2023 | 245,000.00    | 245,000.00    | 262,323.95    | 17,323.95   | NR/FDIC | NR/FDIC |
| FIRST RESOURCE C D 2.850% 4/17/23   | 336177AR1 | 04/17/2018 | 04/17/2023 | 245,000.00    | 245,000.00    | 262,375.40    | 17,375.40   | NR/FDIC | NR/FDIC |
| VISION BANK C D 2.850% 4/18/23      | 92834CCG5 | 04/18/2018 | 04/18/2023 | 245,000.00    | 245,000.00    | 262,390.10    | 17,390.10   | NR/FDIC | NR/FDIC |
| CATHAY BANK C D 3.150% 6/08/23      | 149159MQ5 | 06/08/2018 | 06/08/2023 | 245,000.00    | 245,000.00    | 265,229.65    | 20,229.65   | NR/FDIC | NR/FDIC |
| FIRST MISSOURI C D 2.850% 8/14/23   | 32100LBY0 | 02/13/2019 | 08/14/2023 | 245,000.00    | 245,000.00    | 263,928.70    | 18,928.70   | NR/FDIC | NR/FDIC |
| BANK MIDWEST C D 3.100% 9/15/23     | 063615BM9 | 09/17/2018 | 09/15/2023 | 245,000.00    | 245,000.00    | 266,430.15    | 21,430.15   | NR/FDIC | NR/FDIC |
| NATIONAL CITY C D 3.450% 10/30/23   | 635573AK4 | 10/30/2018 | 10/30/2023 | 245,000.00    | 245,000.00    | 270,016.95    | 25,016.95   | NR/FDIC | NR/FDIC |
| ESSENTIAL C D 3.550% 12/05/23       | 29670PAA0 | 12/05/2018 | 12/05/2023 | 245,000.00    | 245,000.00    | 271,339.95    | 26,339.95   | NR/FDIC | NR/FDIC |
| MORGAN STANLEY C D 3.100% 2/07/24   | 61760AVJ5 | 02/07/2019 | 02/07/2024 | 245,000.00    | 245,000.00    | 268,390.15    | 23,390.15   | NR/FDIC | NR/FDIC |
| KNOX TVA EMPL C D 3.300% 2/14/24    | 499724AH5 | 02/14/2019 | 02/14/2024 | 245,000.00    | 245,000.00    | 270,298.70    | 25,298.70   | NR/FDIC | NR/FDIC |
| STATE BANK OF C D 3.150% 2/28/24    | 856285PG0 | 02/28/2019 | 02/28/2024 | 245,000.00    | 245,000.00    | 269,139.85    | 24,139.85   | NR/FDIC | NR/FDIC |
| ENTERPRISE BANK C D 2.600% 5/16/24  | 29367RKT2 | 05/16/2019 | 05/16/2024 | 245,000.00    | 245,000.00    | 264,987.10    | 19,987.10   | NR/FDIC | NR/FDIC |
| REVERE BANK C D 2.300% 6/28/24      | 761402BY1 | 06/28/2019 | 06/28/2024 | 245,000.00    | 245,000.00    | 262,115.70    | 17,115.70   | NR/FDIC | NR/FDIC |
| RAYMOND JAMES C D 1.850% 11/26/24   | 75472RAN1 | 11/26/2019 | 11/26/2024 | 245,000.00    | 245,000.00    | 256,784.50    | 11,784.50   | NR/FDIC | NR/FDIC |
| BAYCOAST BK C D 0.950% 3/27/25      | 072727BF6 | 03/27/2020 | 03/27/2025 | 245,000.00    | 245,000.00    | 245,362.60    | 362.60      | NR/FDIC | NR/FDIC |
| PACIFIC WESTERN C D 1.350% 4/16/25  | 69506YRG6 | 04/16/2020 | 04/16/2025 | 245,000.00    | 245,000.00    | 249,735.85    | 4,735.85    | NR/FDIC | NR/FDIC |
| CENTERSTATE BK C D 1.100% 4/30/25   | 15201QDG9 | 04/30/2020 | 04/30/2025 | 245,000.00    | 245,000.00    | 246,617.00    | 1,617.00    | NR/FDIC | NR/FDIC |
|                                     |           |            | 14.14%     | 22,260,000.00 | 22,260,000.00 | 23,084,613.49 | 824,613.49  |         |         |
| F H L B DEB 1.750% 6/12/20          | 313383HU8 | 06/03/2013 | 06/12/2020 | 1,000,000.00  | 999,458.80    | 1,000,500.00  | 1,041.20    | AA+     | AAA     |
| F H L B DEB 1.875% 6/12/20          | 313383MB4 | 06/19/2013 | 06/12/2020 | 1,000,000.00  | 999,394.90    | 1,000,510.00  | 1,115.10    | AA+     | AAA     |
| F F C B DEB 1.980% 6/17/20          | 3133ECSD7 | 06/17/2013 | 06/17/2020 | 1,020,000.00  | 1,020,197.56  | 1,021,122.00  | 924.44      | AA+     | AAA     |
| F H L B DEB 1.830% 7/29/20          | 3130A5Z77 | 07/20/2015 | 07/29/2020 | 1,000,000.00  | 1,000,528.39  | 1,002,670.00  | 2,141.61    | AA+     | AAA     |
| F F C B DEB 1.750% 8/04/20          | 3133EE5Z9 | 08/04/2015 | 08/04/2020 | 2,000,000.00  | 1,999,840.80  | 2,007,040.00  | 7,199.20    | AA+     | AAA     |
| F F C B DEB 1.660% 9/17/20          | 3133EFDT1 | 09/17/2015 | 09/17/2020 | 1,000,000.00  | 1,000,887.58  | 1,004,700.00  | 3,812.42    | AA+     | AAA     |
| F H L M C M T N 1.500% 11/25/20     | 3134G9GE1 | 05/25/2016 | 11/25/2020 | 1,000,000.00  | 1,000,000.00  | 1,005,890.00  | 5,890.00    | AA+     | AAA     |
| F H L B DEB 1.375% 2/18/21          | 3130A7CV5 | 02/18/2016 | 02/18/2021 | 1,000,000.00  | 1,000,585.50  | 1,008,380.00  | 7,794.50    | AA+     | AAA     |
| F N M A DEB 1.375% 2/26/21          | 3135G0J20 | 02/05/2016 | 02/26/2021 | 1,000,000.00  | 996,365.50    | 1,008,640.00  | 12,274.50   | AA+     | AAA     |
| F H L B DEB 1.750% 3/12/21          | 313382K69 | 03/15/2013 | 03/12/2021 | 1,000,000.00  | 1,002,206.06  | 1,012,180.00  | 9,973.94    | AA+     | AAA     |
| F H L M C M T N 1.500% 5/26/21      | 3134G9JM0 | 05/26/2016 | 05/26/2021 | 1,000,000.00  | 1,000,000.00  | 1,012,840.00  | 12,840.00   | AA+     | AAA     |
| F H L B DEB 3.625% 6/11/21          | 313373ZY1 | 05/26/2011 | 06/11/2021 | 1,000,000.00  | 1,005,446.78  | 1,035,440.00  | 29,993.22   | AA+     | AAA     |
| F H L B DEB 1.875% 6/11/21          | 313379RB7 | 06/05/2012 | 06/11/2021 | 1,000,000.00  | 1,033,680.68  | 1,017,120.00  | (16,560.68) | AA+     | AAA     |
| F H L M C M T N 1.125% 8/12/21      | 3137EAEC9 | 08/12/2016 | 08/12/2021 | 1,000,000.00  | 995,324.60    | 1,011,070.00  | 15,745.40   | AA+     | AAA     |
| F N M A 1.250% 8/17/21              | 3135G0N82 | 08/19/2016 | 08/17/2021 | 2,000,000.00  | 1,997,143.79  | 2,026,060.00  | 28,916.21   | AA+     | AAA     |

|                                     |                 |           |            |            |               |               |               |              |     |     |
|-------------------------------------|-----------------|-----------|------------|------------|---------------|---------------|---------------|--------------|-----|-----|
| F H L B DEB                         | 2.750% 9/10/21  | 313375LS4 | 09/01/2011 | 09/10/2021 | 1,000,000.00  | 1,000,726.32  | 1,032,510.00  | 31,783.68    | AA+ | AAA |
| F F C B DEB                         | 1.660% 9/20/21  | 3133EHZA4 | 09/20/2017 | 09/20/2021 | 1,000,000.00  | 996,548.37    | 1,018,910.00  | 22,361.63    | AA+ | AAA |
| F N M A                             | 1.375% 10/07/21 | 3135G0Q89 | 10/07/2016 | 10/07/2021 | 2,000,000.00  | 1,992,290.12  | 2,031,780.00  | 39,489.88    | AA+ | AAA |
| F H L B DEB                         | 1.875% 11/29/21 | 3130AABG2 | 11/30/2016 | 11/29/2021 | 1,000,000.00  | 998,388.72    | 1,025,720.00  | 27,331.28    | AA+ | AAA |
| F N M A                             | 2.000% 1/05/22  | 3135G0S38 | 01/09/2017 | 01/05/2022 | 1,000,000.00  | 998,906.74    | 1,028,550.00  | 29,643.26    | AA+ | AAA |
| F H L M C M T N                     | 2.375% 1/13/22  | 3137EADB2 | 01/13/2012 | 01/13/2022 | 1,000,000.00  | 1,006,921.20  | 1,035,160.00  | 28,238.80    | AA+ | AAA |
| F H L B DEB                         | 2.250% 3/11/22  | 313378CR0 | 02/17/2012 | 03/11/2022 | 1,000,000.00  | 1,004,734.98  | 1,035,530.00  | 30,795.02    | AA+ | AAA |
| F N M A                             | 1.875% 4/05/22  | 3135G0T45 | 04/10/2017 | 04/05/2022 | 1,000,000.00  | 999,716.00    | 1,031,150.00  | 31,434.00    | AA+ | AAA |
| F H L B DEB                         | 2.375% 6/10/22  | 3130A5P45 | 06/12/2015 | 06/10/2022 | 1,000,000.00  | 1,044,060.33  | 1,042,280.00  | (1,780.33)   | AA+ | AAA |
| F H L B DEB                         | 2.125% 6/10/22  | 313379Q69 | 06/01/2012 | 06/10/2022 | 2,000,000.00  | 2,011,521.74  | 2,075,780.00  | 64,258.26    | AA+ | AAA |
| F F C B DEB                         | 1.900% 8/03/22  | 3133EHTS2 | 08/03/2017 | 08/03/2022 | 2,000,000.00  | 2,000,922.76  | 2,070,740.00  | 69,817.24    | AA+ | AAA |
| F H L B DEB                         | 2.000% 9/09/22  | 313380GJ0 | 08/13/2012 | 09/09/2022 | 2,000,000.00  | 2,006,178.99  | 2,078,020.00  | 71,841.01    | AA+ | AAA |
| F N M A DEB                         | 2.000% 10/05/22 | 3135G0T78 | 10/06/2017 | 10/05/2022 | 2,000,000.00  | 1,995,772.21  | 2,083,220.00  | 87,447.79    | AA+ | AAA |
| F F C B DEB                         | 2.860% 1/19/23  | 3133EJSC4 | 06/19/2018 | 01/19/2023 | 1,000,000.00  | 1,000,957.76  | 1,068,070.00  | 67,112.24    | AA+ | AAA |
| F N M A DEB                         | 2.375% 1/19/23  | 3135G0T94 | 01/23/2018 | 01/19/2023 | 2,000,000.00  | 1,983,647.96  | 2,113,260.00  | 129,612.04   | AA+ | AAA |
| F F C B DEB                         | 2.570% 2/16/23  | 3133EJDE6 | 02/16/2018 | 02/16/2023 | 1,000,000.00  | 996,697.20    | 1,062,130.00  | 65,432.80    | AA+ | AAA |
| F H L B DEB                         | 2.750% 3/10/23  | 3130ADRG9 | 03/01/2018 | 03/10/2023 | 1,000,000.00  | 1,000,912.76  | 1,067,110.00  | 66,197.24    | AA+ | AAA |
| F H L B DEB                         | 2.850% 5/08/23  | 3130AEAJ9 | 05/08/2018 | 05/08/2023 | 1,000,000.00  | 1,000,000.00  | 1,074,700.00  | 74,700.00    | AA+ | AAA |
| F H L B DEB                         | 3.250% 6/09/23  | 313383QR5 | 07/12/2013 | 06/09/2023 | 1,000,000.00  | 1,013,057.94  | 1,088,120.00  | 75,062.06    | AA+ | AAA |
| F H L M C                           | 2.750% 6/19/23  | 3137EAEN5 | 06/11/2018 | 06/19/2023 | 1,000,000.00  | 1,007,896.00  | 1,076,310.00  | 68,414.00    | AA+ | AAA |
| F F C B DEB                         | 1.770% 6/26/23  | 3133EKSJ7 | 06/26/2019 | 06/26/2023 | 1,000,000.00  | 1,005,077.34  | 1,045,290.00  | 40,212.66    | AA+ | AAA |
| F F C B DEB                         | 2.875% 7/17/23  | 3133EJUS6 | 07/17/2018 | 07/17/2023 | 2,000,000.00  | 2,012,148.98  | 2,160,480.00  | 148,331.02   | AA+ | AAA |
| F F C B DEB                         | 2.130% 8/03/23  | 3133EAG36 | 08/03/2012 | 08/03/2023 | 1,000,000.00  | 970,572.35    | 1,057,630.00  | 87,057.65    | AA+ | AAA |
| F F C B DEB                         | 2.900% 8/14/23  | 3133EJWV7 | 08/14/2018 | 08/14/2023 | 1,000,000.00  | 1,002,917.22  | 1,082,550.00  | 79,632.78    | AA+ | AAA |
| F H L B DEB                         | 3.375% 9/08/23  | 313383YJ4 | 08/28/2013 | 09/08/2023 | 2,000,000.00  | 2,024,261.83  | 2,197,940.00  | 173,678.17   | AA+ | AAA |
| F H L B DEB                         | 2.640% 10/27/23 | 3130AFQL4 | 01/15/2019 | 10/27/2023 | 1,000,000.00  | 1,003,944.02  | 1,078,240.00  | 74,295.98    | AA+ | AAA |
| F F C B DEB                         | 2.610% 2/27/24  | 3133EKBW5 | 02/27/2019 | 02/27/2024 | 1,000,000.00  | 1,013,170.50  | 1,082,270.00  | 69,099.50    | AA+ | AAA |
| F H L B DEB                         | 1.875% 3/08/24  | 3130A7PH2 | 04/01/2016 | 03/08/2024 | 1,000,000.00  | 1,041,620.67  | 1,054,300.00  | 12,679.33    | AA+ | AAA |
| F H L B                             | 2.875% 6/14/24  | 3130A1XJ2 | 05/08/2014 | 06/14/2024 | 3,000,000.00  | 3,118,012.08  | 3,273,780.00  | 155,767.92   | AA+ | AAA |
| F N M A                             | 1.750% 7/02/24  | 3135G0V75 | 07/08/2019 | 07/02/2024 | 2,000,000.00  | 2,009,033.78  | 2,111,240.00  | 102,206.22   | AA+ | AAA |
| F F C B DEB                         | 1.850% 7/26/24  | 3133EKWV4 | 07/26/2019 | 07/26/2024 | 2,000,000.00  | 1,998,289.20  | 2,114,620.00  | 116,330.80   | AA+ | AAA |
| F F C B DEB                         | 1.850% 7/26/24  | 3133EKWV4 | 07/26/2019 | 07/26/2024 |               | 923.61        | 923.61        | -            | AA+ | AAA |
| F H L B DEB                         | 1.500% 8/15/24  | 3130AGWK7 | 08/16/2019 | 08/15/2024 | 1,000,000.00  | 994,810.80    | 1,046,860.00  | 52,049.20    | AA+ | AAA |
| F N M A DEB                         | 2.625% 9/06/24  | 3135G0ZR7 | 09/08/2014 | 09/06/2024 | 1,000,000.00  | 1,043,613.25  | 1,094,570.00  | 50,956.75    | AA+ | AAA |
| F H L B DEB                         | 2.875% 9/13/24  | 3130A2UW4 | 08/15/2014 | 09/13/2024 | 1,000,000.00  | 1,051,865.74  | 1,100,600.00  | 48,734.26    | AA+ | AAA |
| F F C B DEB                         | 1.650% 1/23/25  | 3133ELJM7 | 01/23/2020 | 01/23/2025 | 1,000,000.00  | 1,055,802.17  | 1,052,050.00  | (3,752.17)   | AA+ | AAA |
|                                     |                 |           |            |            |               |               |               |              |     |     |
| <b>US TREAS OBLIGATIONS:</b>        |                 |           |            |            |               |               |               |              |     |     |
| U S TREASURY NT                     | 1.625% 6/30/20  | 912828XH8 | 06/30/2015 | 06/30/2020 | 1,000,000.00  | 998,172.91    | 1,001,210.00  | 3,037.09     | AA+ | AAA |
| U S TREASURY NT                     | 1.750% 10/31/20 | 912828WC0 | 10/31/2013 | 10/31/2020 | 1,000,000.00  | 1,000,423.63  | 1,006,370.00  | 5,946.37     | AA+ | AAA |
| U S TREASURY NT                     | 1.750% 7/31/21  | 9128287F1 | 07/31/2019 | 07/31/2021 | 1,000,000.00  | 1,002,316.19  | 1,018,050.00  | 15,733.81    | AA+ | AAA |
| U S TREASURY NT                     | 1.875% 7/31/22  | 9128282P4 | 07/31/2017 | 07/31/2022 | 1,000,000.00  | 996,555.12    | 1,036,640.00  | 40,084.88    | AA+ | AAA |
| U S TREASURY NT                     | 2.500% 5/15/24  | 912828WJ5 | 05/15/2014 | 05/15/2024 | 1,000,000.00  | 1,029,881.88  | 1,088,560.00  | 58,678.12    | AA+ | AAA |
| U S TREASURY NT                     | 2.375% 8/15/24  | 912828D56 | 08/15/2014 | 08/15/2024 | 1,000,000.00  | 1,030,230.67  | 1,088,240.00  | 58,009.33    | AA+ | AAA |
|                                     |                 |           |            | 44.80%     | 70,020,000.00 | 70,514,562.98 | 73,105,625.61 | 2,591,062.63 |     |     |
| <b>CASH &amp; CASH EQUIVALENTS:</b> |                 |           |            |            |               |               |               |              |     |     |

|   |           |  |                |                       |                       |                       |                     |  |  |
|---|-----------|--|----------------|-----------------------|-----------------------|-----------------------|---------------------|--|--|
| FIRST AM GOVT OB FD CL Z  | 31846V567 |  | 0.13%          | 205,005.65            | 205,005.65            | 205,005.65            | -                   |  |  |
| FIRST AM GOVT OB FD CL Z  | 31846V567 |  | 0.38%          | 603,746.60            | 603,746.60            | 603,746.60            | -                   |  |  |
| CAMP - PFM  |           |  | 0.06%          | 100,000.00            | 100,000.00            | 100,000.00            | -                   |  |  |
| STATE OF CALIFORNIA - LAIF  |           |  | 17.79%         | 27,999,999.80         | 27,999,999.80         | 27,999,999.80         | -                   |  |  |
| <b>TOTAL</b>  |           |  | <b>100.00%</b> | <b>156,491,442.29</b> | <b>157,385,764.10</b> | <b>162,222,847.87</b> | <b>4,837,083.77</b> |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
| Indicative Market value provided by U.S. Bank of California Safekeeping                               |           |  |                |                       |                       |                       |                     |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
| The instruments of investments used this month are in direct relationship with our Investment Policy. |           |  |                |                       |                       |                       |                     |  |  |
| It is the opinion of the Treasurer that the next six months expenditures can be met.                  |           |  |                |                       |                       |                       |                     |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
|   |           |  |                |                       |                       |                       |                     |  |  |
| Dana L. Hollmer, Treasurer-Tax Collector  |           |  |                |                       |                       |                       |                     |  |  |
| 6/15/2020   |           |  |                |                       |                       |                       |                     |  |  |